

Right to alter or amend reserved. SECTION 5. The power to alter, amend or repeal this act is hereby reserved.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved May 15, 1901.

No. 116, S.]

[Published May 24, 1901.

CHAPTER 463.

AN ACT to prevent sales of merchandise in fraud of creditors, and to add a new section to the statutes of 1898, to be known as section 2317b.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Sale of stock without notice to creditor deemed fraudulent.

SECTION 1. A new section is hereby added to the statutes of 1898, to be known as section 2317b, and to read as follows: Section 2317b. The sale of any portion of a stock of merchandise otherwise than in the ordinary course of trade, in the regular and usual prosecution of the seller's business, or the sale of an entire stock of merchandise in bulk, shall be presumed to be fraudulent and void as against the creditors of the seller unless the seller and purchaser at least five days before the sale, notify or cause to be notified, personally or by registered mail, each of the seller's creditors whom the purchaser has knowledge of, or can, with the exercise of reasonable diligence, acquire knowledge, of said proposed sale. Except as expressly provided, nothing herein contained shall affect or change present rules of evidence or presumptions of law.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 15, 1901.